

FAQ

How does rent-to own work?

Rent-to-own is an affordable way to get the attractive storage building, gazebo, child's playhouse, small detached garage, horse barn or run in shelter that you want-but without the large lump sum expense. The low deposit makes it easy to get started. The monthly rental payments are kept low to fit your budget. After making the final payment, you own the item.

Can I take ownership of the building before the end of my rental agreement?

Yes, you can take advantage of the early purchase option (EPO) at any time. You may qualify for a discount provided you are up-to-date on your payments. The EPO price must be paid in one payment within 3 business days of our providing you with this price. If a monthly rental payment is due between the time you call and the date you would like to make this payment, you must first pay the monthly rent. The EPO price will change with each rental payment, so it is important that you contact us before making the payment.

Is there a penalty to purchase early?

No, you may qualify for a discount on the future rent due.

Do I need to pay a deposit on the rent-to-own-agreement?

Yes, as with most rental agreements, we do ask for a deposit.

What if I want to move the building to another location?

To move a building to another location, contact our office with the new address. The move must be done by Ridge Cabinet Company.

What is the interest rate I'm paying?

Rent-to-own is a rental agreement with the option to purchase. It is not a loan. Therefore, there is no interest or principle. You are simply paying rent until you wish to take ownership.